



Resurrection
LUTHERAN CHURCH

Semi-Annual
Congregation Meeting
August 2, 2020

Agenda

1. Call to Order & Opening Prayer
 - Celebrations and Zoom orientation
2. Determination of Quorum
3. Ratify Constitution Amendments
4. Financial Update
5. Fiscal Year 2020-2021 Budget Proposal
6. Looking Ahead
7. Closing Prayer & Adjournment



Constitution Amendments

Background: Since neither pastor is designated as “senior pastor” or “head of staff,” that wording has been revised. When we restructured our ministry around ministry teams in 2005, we created a Steering Team to work alongside the Congregation Council. Our renewed strategic vision placed an emphasis on the leadership of the Council and governance teams (Finance, Property, Personnel, Ministry Development) that support the work of the Council. We replaced the section of the constitution that described the Steering Team with a section that defines the work of the governance teams. **This vote requires a two-thirds majority to pass.**

RESOLVED that the amendments approved at the January 26, 2020 congregation meeting to sections C10.02, C12.08, C12.11, and C13.02 of the constitution of Resurrection Lutheran Church be ratified. These changes will be effective upon approval of the Indiana-Kentucky Synod as stated in *C16.03.



Constitution Amendments

- C10.02.** A special Congregation Meeting may be called by ~~the senior pastor~~ a pastor who is a voting member of the Congregation Council, the Congregation Council, or the president of this congregation, and shall be called by the president of the congregation upon the written request of twenty-five (25) of the voting members. The president of the Congregation Council shall call a special meeting upon request of the synodical bishop. The call for each special meeting shall specify the purpose for which it is to be held, and no other business shall be transacted.
- C12.08.** The Congregation Council shall be responsible for the employment and supervision of the staff of this congregation, ~~and may delegate this responsibility to the Head of Staff or a Personnel Team~~. Nothing in this provision shall be deemed to affect the congregation's responsibility for the call, terms of call, or termination of call of any employees who are on a roster of this church.
- C12.11.** The Congregation Council shall meet at least quarterly. Additional meetings may be called by ~~the pastor~~ a pastor who is a voting member of the Congregation Council or the president, and shall be called by the president at the request of at least one-half of its members. Notice of each special meeting shall be given to all who are entitled to be present.
- C13.02.** The Congregation Council may appoint teams to help facilitate the discharge of its governance responsibilities as outlined in Chapter 12. Such teams shall be identified in the Bylaws and their duties and responsibilities shall be described in Bylaws and/or Continuing Resolutions. The decisions and actions of these teams are subject to the review and approval of the Congregation Council.



Financial Update

- We will not have final numbers for the 2019-2020 fiscal year until late August.
- As of the end of June:
 - Cash: \$109,000 checking / \$76,000 savings
 - Mortgage Balance: \$1,693,000
 - Endowment Fund: \$362,000
- July is budgeted to be a deficit month.
- Estimate ending the fiscal year with a \$50,000 surplus of income over expenses to carry over to help fund our daily ministry next year.



Financial Items of Note

- Have maintained commitments to community partners
- Income does not appear to have been significantly impacted by the pandemic.
- Two largest factors in this year's surplus:
 - not fully staffed until January
 - cancelled ministries and reduced facility expenses due to pandemic

Any Questions?



Notes on Proposed Budget

- Thank you! to the 147 households (of 256) who provided pledges for next year
 - 39% increased over last year's pledge
 - 45% maintained pledge from last year
 - 92.5% of offering projection is from pledges
- Despite the pandemic, the proposed budget does not utilize any of our current savings and continues mortgage payment.
- Continues commitment to maintaining our facility and adding some reserves to the facility fund to cover contingencies.
- Continues commitment to dedicate 10% of offerings to ministries beyond our walls.



Notes on Proposed Budget

- Assumes no reduction in expenses due to pandemic (some did occur this year).
- Significant property projects will be held to last half of year as we monitor income.
- We have flexibility and the Council and Finance Team continue to develop contingency plans should economic conditions worsen due to the pandemic.
- Discontinuing additional payments on mortgage principal – maintain regular mortgage payments.
- Utilizes this year's projected \$50,000 surplus.

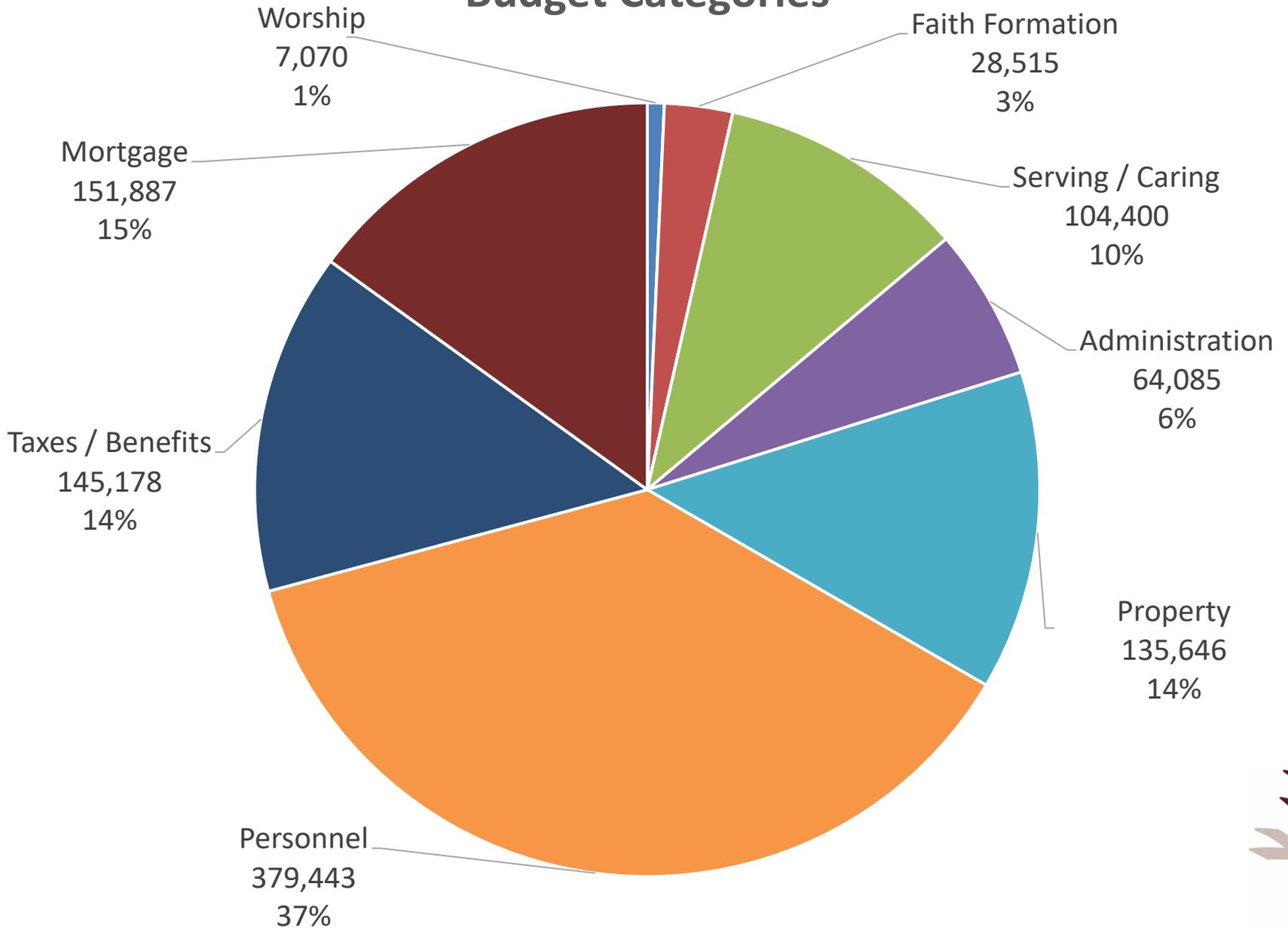


FY 2020-2021 Budget

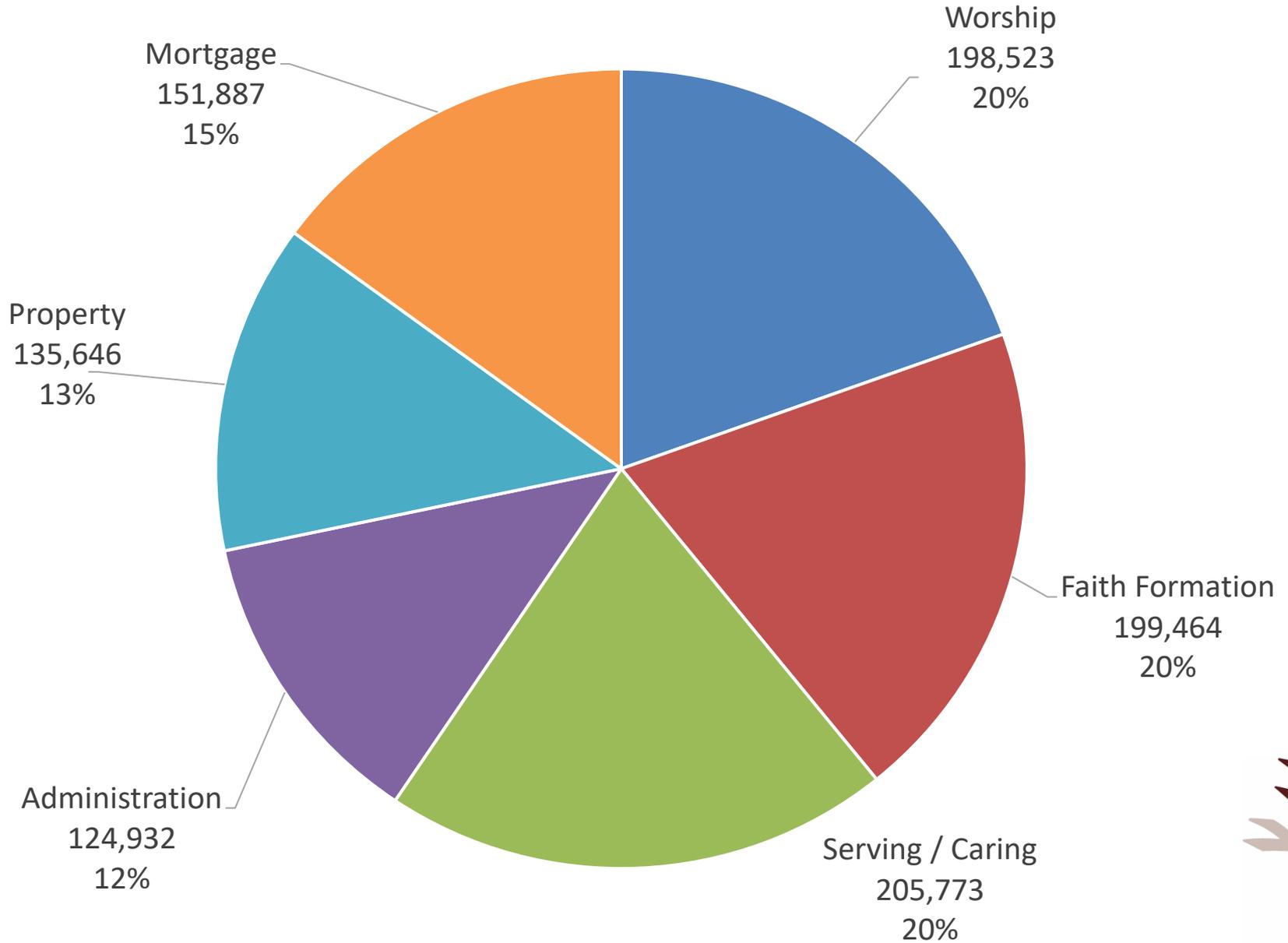
Income:	Offering	958,000
	Miscellaneous	6,600
	Carryover	<u>50,000</u>
Total Income		1,014,600
Expenses:	Worship	7,070
	Faith Formation	28,515
	Serving / Caring	104,400
	Administration	64,085
	Property	135,646
	Personnel	379,443
	Taxes / Benefits	145,178
	Mortgage	<u>151,887</u>
Total Expenses		1,016,224
Net		- 1,624



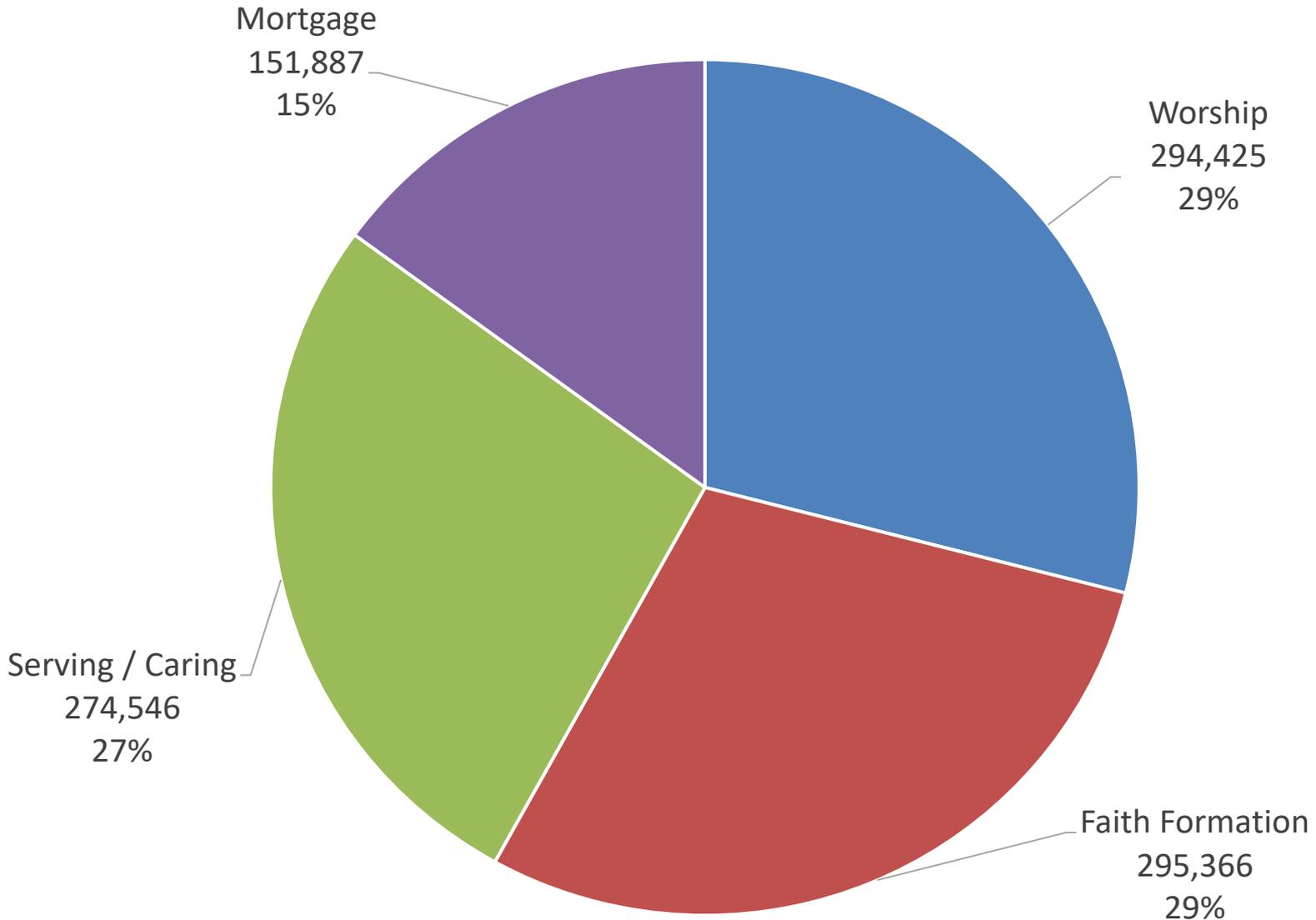
Budget Categories



Allocate Personnel



Allocate to Core Activities



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**Questions
or
Comments?**

