



**Resurrection Lutheran Church  
Semi-Annual Congregation Meeting  
January 19, 2025**

**AGENDA**

- Call to order
- Opening prayer
- Determination of quorum
- Approval of minutes from June 2024 semi-annual meeting
- Report on 2024 finances
- Election of Mission Endowment Team member
- Election of Council members and officers
- Capital campaign update
- Approval of 2025 budget
- Focusing our future ministry
- Closing remarks and prayer
- Adjournment

# MINUTES FROM JUNE 2024 SEMI-ANNUAL CONGREGATION MEETING

**Location: RLC Sanctuary**

**Date: 6/2/24**

**Time: 11:15 am**

**Meeting called to order at 11:23 am**

## **1) Opening Prayer: Jason Kahl**

- Quorum met.

## **2) Approve minutes: January 2024**

- Motion to approve the minutes. Seconded. **Motion carries.**

## **3.) Updates (David Klimes)**

- 2024 Finances:
  - \$336,300 Total Accounts balance (April 30, 2024)
  - \$1,203,703 Mortgage Balance (end of April)
  - \$28,505 Net income (without Designated Funds)
  - Income Increases:
    - 13% above projected budget
    - Pledges on track with projection
  - Expense management:
    - 6% under projected budget
    - Reviewing property insurance, software subscriptions, and office equipment
    - Utilizing Expense Authorization Policy and Procedure
  - We have not yet projected if there will continue to be a gap in the budget

## **4.) Capital Campaign Exploration Report (Pastor Ryan)**

- Working with Norton Philanthropic Counsel for a feasibility study, funded by a gift
  - Will complete 22 interviews with members
  - Cross-section of the congregation was surveyed electronically
- Thanks to: Tom Van Osdol, Liz Klimes, Sherry Anderson, David Haake, Byron Daugherty for their help
- Without a campaign launched, we have received gifts allowing us to re-amortize our mortgage, lowering our monthly payment by nearly \$2,500 starting with our June payment
- NPC will share a report by the end of June

## **5.) Community Mission Support Team Intro (Austin Dodd)**

- Team formed in February 2024 (Austin, Jenn Johnson, Nate Garrett, and Pastor Ryan)
- Charged with balancing the Christ in the Community budget for 2024 (cut 28% of budget from 2023)
- Prioritized synod support and RLC-led ministries
- Planning to develop a framework to engage ministry team leaders in budget planning
- Will begin outreach to external non-profits that would make good partners for RLC or the mission Endowment Fund

## **6.) Mission Endowment Team Update (Byron Daugherty)**

- \$365,471.49 Account Value as of April 30, 2024
- Grants Issued:
  - RLC Youth Director (ELCA Immigrant Education Trip): \$500
  - Resources of Hope: \$1500
  - Habitat Women's Build (Approved but not yet paid in 2024): \$1000
- Remaining available Grant Funds: \$4000

## **7.) Synod News**

- Bishop election in Louisville this week
- Jason and Kristin Kahl will be voting members from RLC

## **8.) Pastor Remarks**

- Upcoming service trip to Nashville
- VBS this week

## **9.) Closing Prayer: Jason Kahl**

**Meeting adjourned at 12:05pm**

## REPORT ON FINANCES AT THE END OF 2024

As of December 31, 2024

### Account Balances

\$ 115,723 Checking account balance  
\$ 132,420 Designated funds  
\$ 122,100 Savings account balance  
\$ 370,243 Total accounts balance

\$1,157,661 Mortgage Balance

### Income and Expenses

\$755,376 Offering Income  
\$ 1,399 Miscellaneous Income  
\$756,774 Total Income

\$754,647 Total Expenses

\$ **2,127** Net Income

See p. 8 for additional commentary on finances.

## **MISSION ENDOWMENT TEAM ELECTION**

The Mission Endowment Team manages the Mission Endowment Fund and evaluates requests for MEF grant funds. There are three members of the team, with one elected each year for a three-year term.

Chris Dial has been nominated for re-election. He has served one three-year term on this team and is eligible for a second consecutive term.

## **CONGREGATION COUNCIL ELECTIONS**

The Congregation Council includes eight voting members of the congregation and any full-time called pastors. Council members serve three-year terms and are eligible to serve two consecutive terms.

Each year, a nominating team is formed to identify new members for the Council. The same team also nominates officers.

This year, two members of the Council have terms that are ending, but both are eligible for at least one more term and are willing to continue serving.

### **Nominated for election this year:**

- Jason Kahl (first 3-year term). Jason has served two years that were left in a vacated seat.
- Alison Nichols (second 3-year term).

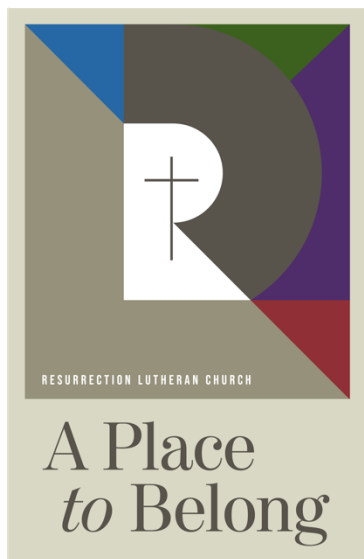
Continuing council members are David Klimes, Cora Steinmetz, Molly Laut, Austin Dodd, Tanna Kay, and Brian Hrankowsky.

### **Officer nominations for 2025:**

- President: Jason Kahl
- Vice President: Molly Laut
- Secretary: Alison Nichols
- Treasurer: David Klimes

Officer terms are one year.

## CAPITAL CAMPAIGN UPDATE



Our campaign to pay down RLC's mortgage has been overwhelmingly successful! The initial goal was \$750,000, and pledges from 80 households now total \$908,686!

We will continue to receive pledges until the end of the 3-year campaign cycle or the mortgage is paid off, whichever comes first!

**Thank you for your pledges! Stay tuned for updates.**

# Resurrection Lutheran Church

## Proposed 2025 Budget

### Income

**Total Projected Income** \$769, 818

### Expenses

<b>Total 2000 VIBRANT LITURGICAL WORSHIP</b>	<b>\$7,985</b>	<b>0.99%</b>
<b>Total 2700 GROUNDED IN GRACE</b>	<b>\$7,500</b>	<b>0.93%</b>
<b>Total 3000 FAITH FORMATION FOR ALL AGES</b>	<b>\$20,025</b>	<b>2.48%</b>
<b>Total 4000 SERVING FROM GIFTEDNESS</b>	<b>\$2,600</b>	<b>0.32%</b>
<b>Total 5000 BE CHRIST IN THE COMMUNITY</b>	<b>\$56,850</b>	<b>7.03%</b>
<b>Total 6000 PROPERTY &amp; MORTGAGE</b>	<b>\$236,558</b>	<b>29.25%</b>
<b>Total 7000 ADMINISTRATION &amp; TECHNOLOGY</b>	<b>\$37,634</b>	<b>4.65%</b>
<b>Total 8000 PERSONNEL, BENEFITS &amp; TAXES</b>	<b>\$439,517</b>	<b>54.35%</b>
<b>Total Expenses</b>	<b>\$808,669</b>	
<b>Net Income</b>	<b>(\$38,851)</b>	

55% of budget is for leadership to: sustain and grow; teach; guide; lead; support

35% of budget is for a place to: gather; worship; learn; fellowship; work

10% of budget is for us to serve God as we serve our neighbors and one another

100% of budget is for ministry

See p. 8 for additional commentary on finances.

## Income/Expense Comparison between 2024 and 2025 Budget Cycles

	<u>2024 budget</u>		<u>2025 budget</u>
Income	\$637,681 from pledges \$ <del>86,794</del> from non-pledges \$724,475 Projected	Est	\$685,278 79,140 764,418
	<u>\$ 5,800</u> Loose plate		<u>\$ 5,400</u>
	\$ 730,275		769,818
Expenses (budgeted)	806,019		808,669
Net income (budgeted)	(75,744)		(38,851)
Pledges	96 (49 online)		93(43)

### Commentary

The financial outcome for our congregation at the end of 2024 is extraordinarily positive. As the numbers above show, we anticipated a deficit of over \$75,000 and ended the year with a surplus of just over \$2,000.

This outcome is the result of both increased giving and reduced expenses. Many households contributed more than they pledged for 2024, and we wish to express tremendous gratitude to them as well as to all others who were faithful in their financial support of our ministry. Our staff and ministry leaders managed cost carefully throughout the year, and the impact of initial gifts to our capital campaign is clear. The reduction in our mortgage principal made possible by those initial gifts allowed us to re-amortize the loan, resulting in a lowered monthly payment that saved us more than \$17,000 over the last half of 2024.

We fully expect to re-amortize the loan again in 2025, which will bring a further reduction in monthly payments. The proposed budget, however, assumes the current monthly payment throughout 2025, because we do not know when that re-amortization may occur or how large the reduction in our principal and monthly payments will be. This means the outlook for 2025 is even better than it appears today.

In other words, the anticipated deficit of \$38,851 will decrease when our mortgage payment decreases later this year. Thanks to the hard work of so many, including our finance team, capital campaign team, and people like you (including the 21 households who pledged for the first time this year), our church is much stronger financially now than it was a year ago.